Unlocking green finance for sustainable growth.

DNO - On the morning of October 20th, in Da Nang, the World University Service of Canada, Sarona Asset Management (Canada), the Netherlands Development Organization (SNV), and New Energy Nexus Vietnam Co., Ltd. (NEXVN) organized the Green Finance Forum.

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The forum's setting. Photo: MAI QUẾ

The forum is part of the "Promoting Innovation, Growth and Leadership for Businesses" (AGILE) Project, funded by Global Affairs Canada (GAC). The Ministry of Finance is the lead agency, and the Private and Collective Enterprise Development Agency (APED) is the project owner.

This is an important event within the Vietnam Climate Week 2026, taking place from October 19 to 22 in four major cities: Hanoi , Ho Chi Minh City, Da Nang, and Can Tho.

The forum in Da Nang brought together more than 150 delegates representing government agencies, international development partners, financial institutions, the scientific community, private investors, and more.

Delegates focused their discussions on solutions for mobilizing capital to promote sustainable growth and enhance resilience to climate change.

Deputy Director of the Department of Private and Collective Economic Development (Ministry of Finance) Nguyen Duc Trung provides information on programs supporting businesses in accessing green finance. Photo: MAI QUE

In his opening remarks at the forum, Mr. Nguyen Duc Trung, Deputy Director of the Department of Private Enterprise and Collective Economy Development, emphasized that green transformation has become an inevitable trend. In particular, to fulfill Vietnam's commitment to achieving net zero emissions by 2050, the green transformation process within the business sector plays a crucial role.

The Department of Private and Collective Economic Development has been researching various policies and programs to comprehensively support businesses, from governance and digital transformation to green transformation. The unit is currently focusing on building a free platform to support businesses in a "dual transformation": combining both digital and green transformation simultaneously.

This platform helps businesses declare and transparently disclose their production and business data, providing a basis for demonstrating compliance with green standards from demanding markets such as Europe and the United States.

"We are also collaborating with major global data corporations to recognize the data declared on the Ministry of Finance's platform, making it easier for businesses to obtain international certifications on ESG sustainable development standards and green transformation without having to re-declare, thereby saving maximum time and costs. This program is expected to officially launch in November this year," Mr. Trung informed.

Australian Consul General in Ho Chi Minh City Kate Wallace provided information on resources from the Australian Government to support the implementation of green finance. Photo: MAI QUẾ

Ms. Kate Wallace, Consul-General of Australia in Ho Chi Minh City, noted that Vietnam is entering a pivotal decade in its climate action and green growth. Beginning with a commitment to net-zero emissions by 2050 and national development goals, Vietnam is actively investing in renewable energy, resilient infrastructure, sustainable transport, circular economy solutions, and climate-smart agriculture.

However, realizing this transition requires more than just determination; the core issue remains financial resources. According to estimates by the International Energy Agency (IEA), the world needs trillions of dollars in investment over the coming decades to achieve climate goals.

For Vietnam, the majority of investment resources must undoubtedly come from the private sector. Therefore, the challenge lies not in having capital, but in connecting that capital with viable and readily available investment opportunities.

At the regional level, Australia's US$2 billion Southeast Asia Investment Fund (SEAIFF) is driving capital flows into key sectors such as clean energy and sustainable infrastructure.

Delegates attending the forum. Photo: MAI QUẾ

In addition, the Asia Pacific Climate Innovation Financing Program, administered by the Asian Development Bank (ADB), also contributes to reducing risks for climate investments, thereby attracting more private capital into projects that struggle to secure financing themselves.

Through development investments, Australia is also pouring capital into funds and businesses operating in the fields of clean energy, climate technology, sustainable agriculture, and inclusive finance.

At the forum, plenary sessions and thematic presentations focused on analyzing the global and Vietnamese climate finance landscape; discussing fundraising channels through commercial banks, venture capital, and hybrid finance to promote capital for sustainable development.

The discussions also addressed the potential long-term role of emerging financial platforms, such as the Vietnam International Finance Centre (VIFC) in Da Nang, in mobilizing private capital and contributing to closing the nation's green finance gap.

Representatives from WUSC and Impact Link Asia Consulting Joint Stock Company exchanged a memorandum of cooperation. Photo: MAI QUẾ

Within the framework of the program, the World University Service of Canada (WUSC) and Impact Link Asia Consulting Joint Stock Company signed a memorandum of cooperation to implement the pilot program "EcoChain" under the AGILE project.

This initiative will support climate businesses in strengthening ESG practices, improving their capacity to measure and report impacts, and enhancing their access to investment capital.

The AGILE project, implemented by the Department of Private and Collective Economic Development from 2025 to 2029, aims to enhance climate change resilience for over 90,000 vulnerable people by promoting an inclusive business ecosystem for climate-friendly businesses, especially those owned, led, or benefiting from by women.

AGILE promotes systemic change through three main pillars: capacity building for business support organizations; inclusive private capital mobilization; and expanded adoption of gender-based investment mechanisms.

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